

SUSTAINABLE SUPPLIER MANAGEMENT POLICY SHIPPING PROTECTION SHIP SERVICES

1. INTRODUCTION

This Sustainable Supplier Management Policy establishes the principles and guidelines for the management and development of Shipping Protection's supply chain. The document formalises the company's commitment to building a robust and innovative network of partners aligned with the highest standards of socio-environmental responsibility (ESG - Environmental, Social and Governance), with a strategic focus on the development of local suppliers and on the sustainability of the ship agency sector.

2. PURPOSE

Shipping Protection, in its commitment to ethics, sustainability and respect for human rights, establishes this policy to guide the development of its supply chain. We understand that the management and promotion of suppliers, especially local ones, are essential pillars for our operational resilience, risk mitigation and the promotion of positive socio-environmental impacts. This policy aims to:

- **Formalise and Ensure Transparency:** Communicate the principles and processes for identifying, qualifying, developing and evaluating suppliers, ensuring consistency and fairness.
- **Develop Local Suppliers:** Identify, engage, train, and integrate local suppliers into the supply chain, strengthening regional economic development.
- **Integrate Sustainability and ESG:** Incorporate ESG criteria at all stages of the supplier relationship, with emphasis on reducing GHG emissions, efficient use of resources, and responsible social and environmental practices.
- **Proactively Manage Risks:** Implement a system to identify, assess, mitigate, and manage (operational, financial, reputational, compliance and ESG) risks in the supply chain.
- **Promote Fair Relationships:** Establish fair, transparent, and long-term business relationships based on trust, dialogue, and shared value generation.

- **Drive Innovation and Continuous Improvement:** Encourage innovation, the adoption of efficient and sustainable technologies, and the evolution of supplier performance.

3. SCOPE

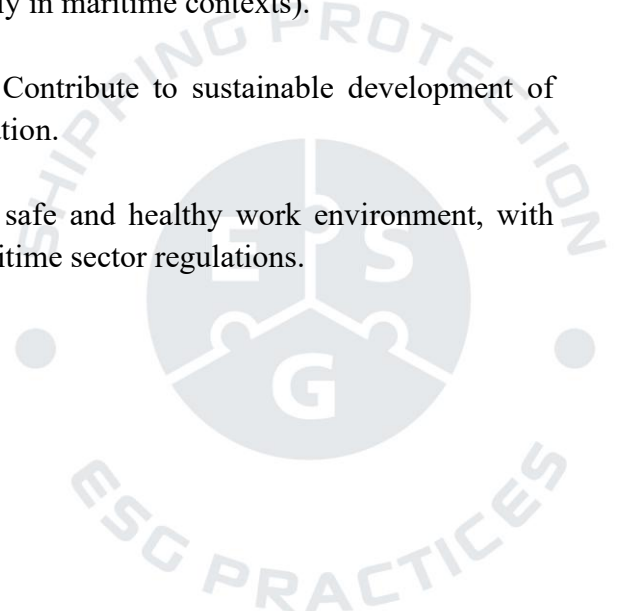
This Policy applies to all processes for the acquisition of goods, services, and raw materials by Shipping Protection, across all its units and countries. It covers all suppliers, service providers, and subcontractors who seek or maintain a commercial relationship with Shipping Protection, prioritising the development of local suppliers.

For the purpose of this policy, a “local supplier” is any company headquartered or holding significant operations within the same geographic region where Shipping Protection operates or where the service/product will be delivered.

4. PRINCIPLES AND VALUES

All Shipping Protection suppliers and service providers must observe and adhere to the following principles and values:

- **Ethics and Transparency:** Conduct business with integrity, legal compliance, and repudiation of bribery, corruption, fraud, or any unethical practices.
- **Respect for Human Rights and Labour Standards:** Ensure dignified working conditions, free from discrimination and exploitation. Comply with labour laws, prohibit forced and child labour, and ensure fair wages.
- **Sustainability and Environmental Management:** Commit to practices that minimise environmental impacts, promote conscious resource usage, reduction of GHG emissions, and responsible waste management (particularly in maritime contexts).
- **Social and Environmental Responsibility:** Contribute to sustainable development of local communities and environmental preservation.
- **Occupational Health and Safety:** Ensure a safe and healthy work environment, with preventive measures and compliance with maritime sector regulations.



- **Relationship with Public Authorities:** Maintain integrity, legality, and transparency in interactions with public officials, avoiding illicit practices.
- **Support for Local Economy:** Prioritise the development of local suppliers to strengthen the supply chain and regional economic growth.
- **Fairness and Collaboration:** Promote fair and balanced business relationships based on trust, dialogue, and mutual benefit.

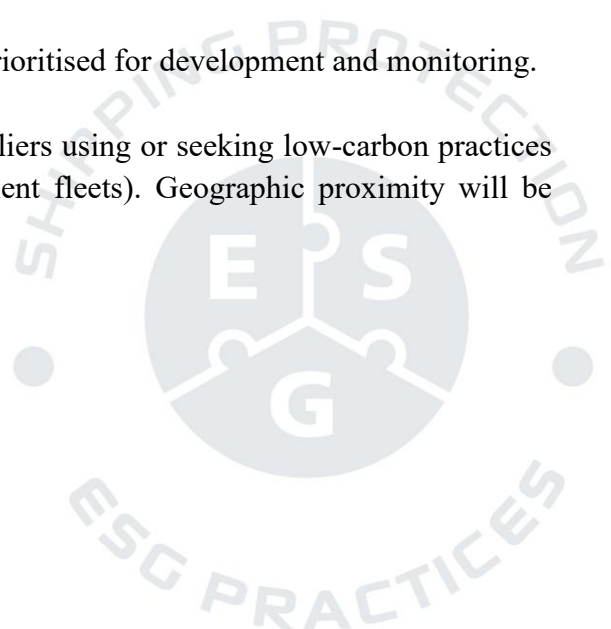
5. SUPPLIER DEVELOPMENT PROGRAMME GUIDELINES

The Supplier Development Programme at Shipping Protection follows a continuous management cycle:

5.1. Mapping, Identification, and Risk Analysis

- **Comprehensive Mapping:** Conduct ongoing mapping of the supplier base (current and potential), with focus on local suppliers, gathering information on location, size, services, technology, and history.
- **Risk Analysis:** Implement a risk analysis process to classify suppliers and sectors, evaluating:
 - **ESG Risks:** Environmental (GHG emissions, waste management), social (human rights, labour practices, health and safety), and governance (ethics, compliance).
 - **Operational Risks:** Delivery capability, quality, dependency, compliance with maritime agency standards.
 - **Financial and Compliance Risks.**
 - Suppliers in high-risk sectors will be prioritised for development and monitoring.
- **Focus on Emission Reduction:** Identify suppliers using or seeking low-carbon practices (renewable energy, logistics efficiency, efficient fleets). Geographic proximity will be considered to reduce transport emissions.

5.2. Qualification and Selection Criteria



All suppliers will undergo a formal qualification process which will include:

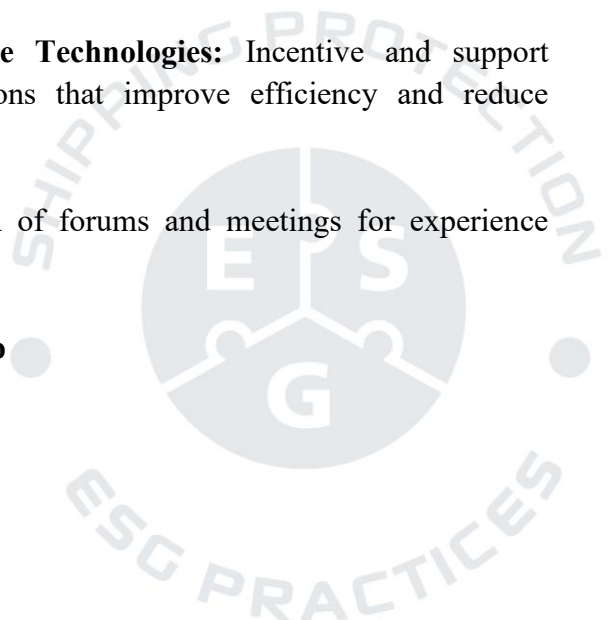
- **Documentary and Legal Homologation:** Verification of legal, tax and labour regularity and the holding of mandatory licences for the activity.
- **Technical and Operational Assessment:** Analysis of the capacity to meet technical specifications, quality standards, deadlines, infrastructure and experience.
- **ESG Criteria:** Assessment of the Environmental, Social and Governance dimensions, using questionnaires or platforms that score aspects such as environmental policy, GHG management, human rights, inclusion policies, ethics and certifications.
- **Development Potential:** Assessment of the supplier's willingness and capacity to receive training and implement improvements.

5.3. Engagement and Capacity Building (Development Programme)

This phase aims to increase supplier maturity and performance:

- **Needs Diagnosis:** Individual identification of each supplier's gaps in relation to Shipping Protection's standards and the results of the risk analysis.
 - **Capacity-Building Programmes:** Provision of training, workshops and educational materials on management, quality, health, safety, environment and governance.
- **Mentoring and Consultancy:** Connection with internal or external specialists for personalised support.
- **Promotion of Innovation and Sustainable Technologies:** Incentive and support (financial or technical) for adopting solutions that improve efficiency and reduce environmental impact.
- **Engagement and Collaboration:** Promotion of forums and meetings for experience exchange and mutual collaboration.

5.4. Contracting and Fair Commercial Relationship



Shipping Protection seeks to establish fair, transparent and long-term commercial relationships:

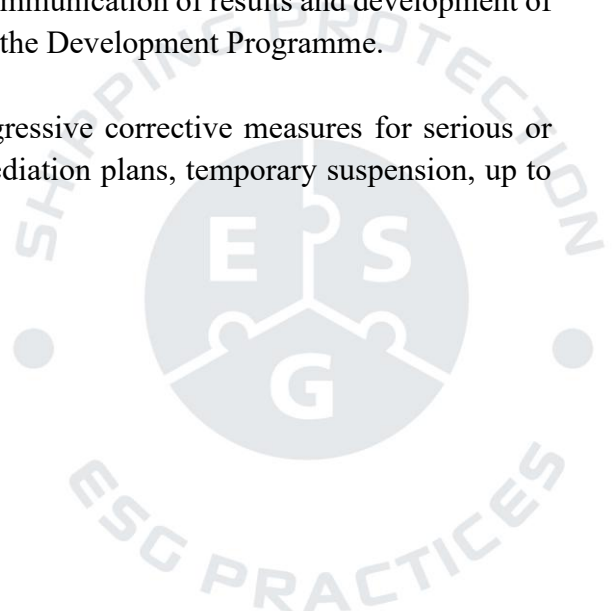
- **Priority Inclusion of Local Suppliers:** Active preference for local suppliers in quotations and tenders, considering equity of conditions and strategic alignment. Participation targets for local suppliers may be considered.
- **Transparent Contracts:** Clear and fair contract models, adapted to SMEs, ensuring adherence to this Policy and to Shipping Protection's principles.
- **Fair Payment Conditions:** Transparent payment terms compatible with supplier cash flow, especially SMEs, ensuring financial sustainability. Mechanisms for payment anticipation may be explored.
- **Balance in the Relationship:** Dialogue and collaboration in negotiations. Contractual clauses allowing revision of conditions in the face of significant economic variations.

5.5. Monitoring and Performance Evaluation

Maintenance of a formalised and continuous supplier performance evaluation system:

- **Evaluation System:** Periodic or continuous evaluation based on criteria defined in this policy (quality, timeliness, ESG, compliance with principles).
- **Performance and Sustainability KPIs:** Definition of clear and measurable Key Performance Indicators, with targets for local development, emission reduction and ESG criteria. Ambitious targets for the percentage of relevant suppliers classified as sustainable.
- **Feedback and Action Plans (APs):** Formal communication of results and development of joint APs for improvement, with support from the Development Programme.
- **Consequence Measures:** Application of progressive corrective measures for serious or persistent non-conformities (notification, remediation plans, temporary suspension, up to termination of contract).

6. RESPONSIBILITIES



The implementation, management and monitoring of this Policy are shared responsibilities:

- **Executive Board:** Approval, strategic endorsement and guarantee of resources.
- **Commercial Area:** Operational development, implementation, dissemination and daily monitoring of the Policy.
- **Sustainability/ESG Area:** Definition and monitoring of ESG criteria, development of sustainability training and proposal of ESG targets.
- **Legal/Compliance Area:** Guarantee of legal compliance and support in risk and non-conformity management.
- **Other Areas (Operational, Finance, Marketing):** Collaboration in defining requirements and participation in performance evaluations.

7. CANAL DE COMUNICAÇÃO E DENÚNCIA

In case of violation or suspected non-compliance with this Policy, Shipping Protection's principles or legislation, all are encouraged to report through the reporting channel:

www.contatoseguro.com.br/shippingprotection.

Anonymity and protection against retaliation are guaranteed.

8. VALIDITY AND REVIEW

This Policy comes into effect on the date of its publication and will be reviewed annually, or whenever adjustments are required. The next formal review is scheduled for October 2026.

9. FINAL PROVISIONS

By establishing or maintaining a commercial relationship with Shipping Protection, the supplier or service provider declares that they understand and agree to fully comply with the guidelines and principles established herein. This Policy is a living document that reflects Shipping Protection's commitment to building a responsible and innovative supplier network aligned with market and societal expectations, aiming for mutual success and significant contribution to a more sustainable future in the ship agency sector.





Approval by Management:

Approval Date: 14/10/2025

Name of Responsible Person: Kledilton Cutrim Pinto

Position: Executive Director

Signature: _____

